Executive Proclamation

State of South Dakota

Office Of The Governor

WHEREAS, Credit Unions and their service organizations are unique institutions because of their member-owned and managed nature, the cooperative philosophy they practice, and the special contributions made through the betterment of their members' economic well-being; and,

WHEREAS, Credit Unions hold commitments to an open, voluntary membership to all who share a common bond, wherein each member enjoys equal rights through the democratic process; and,

WHEREAS, Credit Unions will not discriminate with regard to nationality, race, sex, politics or religions of members, who join together in cooperative spirit and mutual trust to provide services essential to the improvement of the quality of their lives, wherein they encourage thrift through savings and the wise use of credit, whereby after safety is ensured, Credit Union surpluses are returned to the member; and,

WHEREAS, Financial stability of the Credit Union is the responsibility of all, with an emphasis on member and staff training and education in the economic, social, democratic and mutual self-help principles to which they faithfully adhere, as well as promote these principles within the general public; and,

WHEREAS, Credit Unions foster cooperation among all cooperatives, interacting in ways that best serve the interests of members and their communities, wherein Credit Unions strive to bring about human and social development through social and economic justice within the Credit Union with full regard of the interests of the greater community:

NOW, THEREFORE, I, GEORGE S. MICKELSON, Governor of the State of South Dakota, do hereby proclaim October 20, 1988, as

INTERNATIONAL CREDIT UNION DAY

in South Dakota to recognize the state's 75 Federal Credit Unions and their 153,000 member-owners for all that has been achieved by volunteers and professional workers throughout the years, bringing benefits to many generations of members and their communities, thereby earning our respect and praise.

IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of South Dakota, in Pierre, the Capital City, this Fourth Day of October, in the Year of Our Lord, Nineteen Hundred and Eighty-Eight

GEORGE S. MICKELSON, GOVERNOR

ATTEST:

JOYCE HAZELTINE, SECRETARY OF STATE